Saving Plan Checklist

Created: 12/28/2011

# Tasks:

☐ **Your Saving Plan**

☐ **Track your spending - divide your expenses into categories and figure out a total for each section.**

☐ **Create an annual budget.**

☐ **Include irregular expenses in your budget, such as dental appointments.**

☐ **Decide how much you can save.**

☐ **Have saving goals - short-term goals (can be reached within 1-3 years) as well as long-term goals.**

☐ **Figure out how long it will take you to reach each of your goals.**

☐ **For each goal, figure out how long you have to save for it, and your monthly target.**

☐ **For short-term goals, save your money in a low-risk savings.**

☐ **For long-term goals, consider securities such as stocks or mutual funds.**

☐ **Get professional advice on how to match your investment strategy to your goals.**

☐ **Set up automatic transfers to your savings account.**

☐ **Track your savings growth.**