

# Saving Plan Checklist

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- Your Saving Plan
  - Track your spending - divide your expenses into categories and figure out a total for each section.
  - Create an annual budget.
  - Include irregular expenses in your budget, such as dental appointments.
  - Decide how much you can save.
  - Have saving goals - short-term goals (can be reached within 1-3 years) as well as long-term goals.
  - Figure out how long it will take you to reach each of your goals.
  - For each goal, figure out how long you have to save for it, and your monthly target.
  - For short-term goals, save your money in a low-risk savings.
  - For long-term goals, consider securities such as stocks or mutual funds.
  - Get professional advice on how to match your investment strategy to your goals.
  - Set up automatic transfers to your savings account.
  - Track your savings growth.