

Rent To Own checklist

By Campbell Rodriguez

- Getting Started
 - Time
 - Money
 - Organization
 - Take Care Of Business
 - The Will To Succeed
 - Fill Out Getting Started Action Plan Chart & Create your Plan
 - Real Estate Lawyers
 - Home Inspectors
 - Insurance Broker or Agent
 - Accountant Or Bookkeeper
- Build Your Network by meeting
 - Realtors
 - Mortgage Brokers
 - Credit Repair Specialists
- Find The Tenant
 - Advertise For Tenants
 - Receive Completed Applications
 - Narrow Down The Applicants
 - Qualify The Applicants
 - Do your Due Diligence
 - Run The Numbers Through The Financial Analysis Spreadsheet
 - Approve The Tenat
 - Advise Tenant of lease Rate, option credit & Final Purchase Price
 - Collect Intent To Occupy & Initial Deposit
- Find The Property
 - Set Up The Tenant With a Realtor
 - Arrange Home Inspection
 - Submit The Offer To Purchase
 - Obtain Financing
 - Draft Lease Agreement

- Draft Occupancy Agreement
- Draft Utilities Agreement
- Draft Options To Purchase
- Draft The Home Repair Contract
- Arrange Financing
 - Contact Mortgage Broker
- The Rental Term
 - Follow Up With Tenants every three months, To Discuss Credit Bureaus
 - Make your presence known
 - Ensure Tenants are performing necessary Repairs
- The Deal Closes
 - Contact Tenants a few months before the rental term ends
 - Have tenant put exercise of option fee in Trust with lawyer
 - Draw up offer to purchase