Mortgage Checklist

By Nicole Nichols-West

- ☐ Limit
  - ☐ Determine your mortgage limit
  - ☐ Create your expense snapshot - listing all expenses in your current budget
  - ☐ Estimate potential homeowner expenses and include them in your snapshot
  - ☐ Estimate your monthly payments using an online calculator
  - ☐ Calculate your debt-to-income ratio to determine your mortgage limit
  - ☐ Decide how you will make a down payment and how much
- ☐ Your Credit
  - ☐ Check your credit
- ☐ Load type
  - ☐ Determine the type of loan that is best for you.
- ☐ Lender
  - ☐ Choose a lender, or several lenders
- ☐ Get pre-approved
  - ☐ Paycheck stubs for the last 30 days
  - ☐ One W-2 tax return if you've had your job for over two years, or two if otherwise
  - ☐ Recent credit card statements
  - ☐ Two bank statements over last 90 days
  - ☐ Proof of pensions, retirement, disability, or Social Security
  - ☐ Proof of income from rentals, investments, etc.
  - ☐ Proof of child support or alimony paid/received
  - ☐ Loan information on current home (if you own one)
  - ☐ 401K statements
  - ☐ Divorce decree (if applicable)
  - ☐ Get a Good Faith Estimate of fees as a part of your pre-approval.
- ☐ Rates
  - ☐ Lock in your rates.
- ☐ Closing

Customize, print, share & USE this list at: checklist.com/mortgage-checklist

- ☐ Bring all documentation to the closing.