

# Financial Freedom Checklist

By John F. Smith

- ☐ Financial Freedom
  - ☐ Figure out your true hourly wage.
  - ☐ Make a lifelong promise to yourself to spend less money than you earn.
  - ☐ Create a budget.
  - ☐ Create a balance sheet and update it every 6 months.
  - ☐ Organize your bank accounts.
  - ☐ Cut your monthly expenses.
  - ☐ Pay off all consumer debts.
  - ☐ Create a simple system for paying the bills each month.
  - ☐ Pay your cards off in full each month to avoid interest charges.
  - ☐ Pay off your house early.
  - ☐ Developing a steady habit of saving and investing.
  - ☐ Protect yourself against loss by spreading your investments around.
  - ☐ Make conscious decisions about how to invest your resources.
  - ☐ Create an emergency fund.
  - ☐ Negotiate a better rate with credit card companies.
  - ☐ Eliminate incidental expenses.
  - ☐ Avoid impulsive spending.
  - ☐ Get extra cash by selling some of your items.