

# Financial Freedom Checklist

By John F. Smith

- Financial Freedom
  - Figure out your true hourly wage.
  - Make a lifelong promise to yourself to spend less money than you earn.
  - Create a budget.
  - Create a balance sheet and update it every 6 months.
  - Organize your bank accounts.
  - Cut your monthly expenses.
  - Pay off all consumer debts.
  - Create a simple system for paying the bills each month.
  - Pay your cards off in full each month to avoid interest charges.
  - Pay off your house early.
  - Developing a steady habit of saving and investing.
  - Protect yourself against loss by spreading your investments around.
  - Make conscious decisions about how to invest your resources.
  - Create an emergency fund.
  - Negotiate a better rate with credit card companies.
  - Eliminate incidental expenses.
  - Avoid impulsive spending.
  - Get extra cash by selling some of your items.