

Bankruptcy Checklist

By Jake R Brady

- Filing Bankruptcy
 - Determine if you really need to file a bankruptcy.
 - Calculate your income.
 - Calculate your allowed expenses.
 - Qualify yourself through the means test.
 - Select a good bankruptcy attorney.
 - Select debt counseling programs
 - Don't get yourself into this situation again.
- Bankruptcy Alternatives
 - Determine if can you reduce your expenses while you pay the debt off.
 - Negotiate with your creditors and try and settle your debts yourself for less than you owe.
 - Go to Consumer Credit Counseling Services (CCCS) for a plan for paying off your debts.
- Necessary Documents
 - A list of routine monthly living expenses.
 - A list of assets and their value.
 - A list of your debts.
 - A list of gross income and any payroll deductions.
 - Listing of all debts, assets, income and expenses related to the business.
 - Copies of your state and federal tax returns.
 - Copies of your recent payroll check stubs.
 - Copy of the Deed or Contract to the real estate and the mortgage papers
 - Your Social Security Number and if the business entity, the Federal I D.# and incorporation date.
 - All life insurance policies.
 - Copies of any leases, contracts.
 - Recent profit and loss statements and balance sheets for the business.