

Rent To Own checklist

By Campbell Rodriguez

- ☐ Getting Started
 - ☐ Time
 - ☐ Money
 - ☐ Organization
 - ☐ Take Care Of Business
 - ☐ The Will To Succeed
 - ☐ Fill Out Getting Started Action Plan Chart & Create your Plan
 - ☐ Real Estate Lawyers
 - ☐ Home Inspectors
 - ☐ Insurance Broker or Agent
 - ☐ Accountant Or Bookkeeper
- ☐ Build Your Network by meeting
 - ☐ Realtors
 - ☐ Mortgage Brokers
 - ☐ Credit Repair Specialists
- ☐ Find The Tenant
 - ☐ Advertise For Tenants
 - ☐ Receive Completed Applications
 - ☐ Narrow Down The Applicants
 - ☐ Qualify The Applicants
 - ☐ Do your Due Diligence
 - ☐ Run The Numbers Through The Financial Analysis Spreadsheet
 - ☐ Approve The Tenat
 - ☐ Advise Tenant of lease Rate, option credit & Final Purchase Price
 - ☐ Collect Intent To Occupy & Initial Deposit
- ☐ Find The Property
 - ☐ Set Up The Tenant With a Realtor
 - ☐ Arrange Home Inspection
 - ☐ Submit The Offer To Purchase
 - ☐ Obtain Financing
 - ☐ Draft Lease Agreement

- ☐ Draft Occupancy Agreement
- ☐ Draft Utilities Agreement
- ☐ Draft Options To Purchase
- ☐ Draft The Home Repair Contract
- ☐ Arrange Financing
 - ☐ Contact Mortgage Broker
- ☐ The Rental Term
 - ☐ Follow Up With Tenants every three months, To Discuss Credit Bureaus
 - ☐ Make your presence known
 - ☐ Ensure Tenants are performing necessary Repairs
- ☐ The Deal Closes
 - ☐ Contact Tenants a few months before the rental term ends
 - ☐ Have tenant put exercise of option fee in Trust with lawyer
 - ☐ Draw up offer to purchase