

Bankruptcy Checklist

By Jake R Brady

- ☐ Filing Bankruptcy
 - ☐ Determine if you really need to file a bankruptcy.
 - ☐ Calculate your income.
 - ☐ Calculate your allowed expenses.
 - ☐ Qualify yourself through the means test.
 - ☐ Select a good bankruptcy attorney.
 - ☐ Select debt counseling programs
 - ☐ Don't get yourself into this situation again.
- ☐ Bankruptcy Alternatives
 - ☐ Determine if can you reduce your expenses while you pay the debt off.
 - ☐ Negotiate with your creditors and try and settle your debts yourself for less than you owe.
 - ☐ Go to Consumer Credit Counseling Services (CCCS) for a plan for paying off your debts.
- ☐ Necessary Documents
 - ☐ A list of routine monthly living expenses.
 - ☐ A list of assets and their value.
 - ☐ A list of your debts.
 - ☐ A list of gross income and any payroll deductions.
 - ☐ Listing of all debts, assets, income and expenses related to the business.
 - ☐ Copies of your state and federal tax returns.
 - ☐ Copies of your recent payroll check stubs.
 - ☐ Copy of the Deed or Contract to the real estate and the mortgage papers
 - ☐ Your Social Security Number and if the business entity, the Federal I D.# and incorporation date.
 - ☐ All life insurance policies.
 - ☐ Copies of any leases, contracts.
 - ☐ Recent profit and loss statements and balance sheets for the business.